

NEWS FROM

KHEAA–Alabama

100 North Union Street, Suite 390, Montgomery, AL 36104-3762

Phone: (334) 265-9720 Toll-free: (800) 721-9720

Fax: (334) 265-9750

Contact: Lori Powers

Phone: (502) 696-7378

E-mail: lpowers@kheaa.com

November 2008

Money Tips for College Students: How to Make It, Use It and Save It

Cut the cost of going to college

Think ahead and you can cut the cost of getting a college education.

One of the biggest college expenses is tuition. You can save on tuition at many colleges by taking more classes each semester. That's because many schools charge a flat rate if you're a full-time student, whether you're taking 12 credit hours or 18 credit hours. If you have to have 120 hours to graduate and only take 12 hours a semester, it will take you 10 semesters to finish. But if you take 18 hours each semester, you can finish in seven semesters. And the cost of tuition hasn't been going down lately.

If you're still in high school, check into AP, International Baccalaureate and dual-credit courses. You may be able to start college with enough credit hours to knock a semester off how much you have to take classes when you get to campus.

Books are also expensive. You can save on textbooks by buying used copies whenever possible. Other ways to cut on book costs are to rent textbooks if your school has a rental program or to check them out of the library. Some colleges have book exchanges where students sell to each other. The seller gets more than a bookstore would pay, and the buyer pays less than a bookstore would charge.

You can save money by keeping low-cost snacks in your room instead of going out for fast food all the time. Buying supplies like pens, pencils and notebooks on sale or in bulk can also help out.

These tips are brought to you by the Alabama College Loan Program and KHEAA–Alabama, which have helped thousands of students pay for college. For more information about student financial aid and college planning, visit www.alstudentaid.com; write KHEAA–Alabama, 100 North Union Street, Suite 390, Montgomery, AL 36104-3761; or call 334-265-9720, toll free (800) 721-9720.